CASS COUNTY COUNCIL ORDINANCE 2016-08

ORDINANCE PROVIDING FINANCIAL ASSISTANCE TO THE TWELVE MILE VOLUNTEER FIRE DEPARTMENT

WHEREAS, there exists a Volunteer Fire Department identified as the Twelve Mile Volunteer Fire Department; and

WHEREAS, the Twelve Mile Volunteer Fire Department relies upon the financial support of Adams Township, Cass County, Indiana; and

WHEREAS, the Twelve Mile Volunteer Fire Department, for various sundry reasons, is in financial need of assistance to purchase a fire truck; and

WHEREAS, Cass County does have funds available to provide such financial assistance to the Twelve Mile Volunteer Fire Department from its Public Safety Fund; and

WHEREAS, the financial assistance will be deposited into the Adams Township Fire Fund.

NOW, THEREFORE, BE IT RESOLVED AND ORDAINED AS FOLLOWS:

1. Cass County shall loan to Adams Township the sum on One Hundred Thousand Dollars ($100,000.00) from the Cass County Public Safety Fund.

2. The loan shall be used for the purpose of assisting the Twelve Mile Volunteer Fire Department to purchase a fire truck.

3. The funds of One Hundred Thousand Dollars ($100,000.00) are required to be deposited into the Adams Township Fire Fund.

4. The total funds of One Hundred Thousand Dollars ($100,000.00) shall be repaid to Cass County by Adams Township in annual installments of Twelve Thousand Five Hundred Dollars ($12,500.00) for eight (8) years beginning 2017. Simple interest at the rate of 0% shall accrue on the balance of funds owed by Adams Township to Cass County, Indiana.

5. Cass County, Adams Township, and the Twelve Mile Volunteer Fire Department shall sign a memorandum of understanding setting out the terms of said loan.

COUNTY COUNCIL OF CASS COUNTY, INDIANA:

[Signature]
George Stebbins-President
Stacey Donato

Tracy Williamson

Phil Rains

Grover Bishop

Steve Kain

Brian Reed

Attest:

Van Ide, County Auditor